

EXHIBIT M
GRANT PROJECT BUDGET

The Grant Project Budget consists of County funds and matching Tobacco Commission funds totaling \$3,416,180; while the Company Grant Project Budget reduces this total amount by the sum of (1) any costs incurred by the Counties related real estate and easement acquisition in connection with new Public Broadband Tower sites and (2) legal fees now owed or incurred in the future related to the Project, which shall not exceed \$50,000.00. The Grant Project Budget is in addition to and does not include the \$1 million that the Company is required to invest in fiber deployment in the Counties.

NOTE: this Exhibit will be developed in detail as the Project Coverage, Phasing and Implementation Plan is developed (Exhibit I).